


**PET 2025 – PROGRAM**  
**ISEG – Lisbon School of Economics & Management**  
**Lisbon, 23-25 June 2025**  
**Quelhas 6 Building**

DAY	TIME	ROOM	SESSION	PRESENTER	TITLE
June 22	18:00		Welcome Cocktail	Rooftop Terrace at ISEG	
June 23	9:00	Atrium (Floor 2)	Welcome Desk	Registration Opens	
June 23	9:00-9:30	Atrium (Floor 2) Coffee Break			
June 23	9:30-11:00	Aud. 5 Novo Quelhas	A1: Taxation	Alexander Speckenheuer Akira Kamiguchi	Fixed Costs of Profit Shifting and Tax Competition  PAYG pensions, public education, and population aging
June 23	9:30-11:00	CTT (3 <sup>rd</sup> floor)	A2: Education	Christine Ho  Ana Isabel Moro Egido	Boosting Attendance and Social Outcomes at Low Cost in Rural Bangladesh  Intergenerational Transmission of Economic Strain and the Mediating Role of Education.
June 23	9:30-11:00	Delta (3 <sup>rd</sup> floor)	A3: Macroeconomics	Stéphane Bouché  Mikhail Pakhnin  Max Frieze	On Ramsey Equilibrium with Population Growth  Perpetual Youth with Heterogeneous Discounting  The minimum wage in a state union with unemployment insurance



June 23	9:30-11:00	Iapmei (3 <sup>rd</sup> floor)	A4: Financial Economics	Valentina Catapano	The Regulation of Competitive Pension Funds with Endogenous Financial Literacy
				Itza Tlaloc	Pareto Weights with Hidden Actions Model
				Quetzalcoatl Curiel	
				Cabral	
				Mikael Stenkula	Dividend and corporate taxation in closely held corporations
June 23	9:30-11:00	Aud. 2 (2nd floor)	A5: Microempirical	Sergi Urzay-Gómez	Personal Incentives vs. Institutional Trust: Evidence from the 2009 MEP Salary Harmonization
				Nurmukhammad Yusupov	Can government ownership without control impact firm innovation? Evidence from China's "National Team"
				Jyotsna Jalan	Participatory Theater Empowers Women: Evidence from West Bengal, India
June 23	9:30-11:00	Amphitheatre 4 (4 <sup>th</sup> floor)	A6: Game Theory	Yunjie Shi	Waiting and Preemption in Public Good Contributions
				Berno Buechel	Sustainability as a dynamic game
				Heng Liu	An efficient collusion-proof dynamic mechanism
June 23	9:30-11:00	Aud. 4 Novo Quelhas	A7: Pestieau's Session	Simon Fan	Government Policy versus Intergenerational Contract in Regulating Eldercare
				Been-Lon Chen	Grandparental Childcare and Birth Timing


June 23	11:00-11:30	Atrium (Floor 2) Coffee Break			
June 23	11:30-12:30	CGD, Floor 2	Semi-Plenary Session	Pierre Pestieau	Social Mobility, Education and Populism



June 23	11:30-12:30	Aud. 4 Novo Quelhas	Semi-Plenary Session	<b>Svetlana Boyarchenko</b>	Rethinking climate change models: A death by a thousand cuts.
<b>June 23</b>	<b>12:30-14:00</b>	<b>Salão Nobre (Ed. Quelhas)</b>	<b>Lunch Break</b>		
June 23	14:00-15:30	CTT (3 <sup>rd</sup> floor)	A8:Industrial Organization	Tatiana Mayskaya	Diversity in Teams
				Joanna Franaszek	Multi-market Contact and Coordinated Effects in Merger Assessment
				Rabah Amir	Oligopoly with perfect complements
June 23	14:00-15:30	Amphitheatre 4 (4 <sup>th</sup> floor)	A9:Environmental Economics	Johanna-Sophia Hardt	Profiting from regulation: The effects of emissions standards on abatement R&D
				David Desmarchelier	Voluntary simplicity, the Laffer Curve and the Green Paradox
				Stefanie Schmitt	Investments in environmental quality under limited attention
June 23	14:00-15:30	Delta (3 <sup>rd</sup> floor)	A10: Contests	Anastasia Antsygina	Support Link Formation in Contests
				Andrea Sorrentino	Max-Min Group Contests with Incomplete Information à la Global Games
				Stefano Barbieri	Sequential team contests: alternating or specializing?
June 23	14:00-15:30	Iapmei (3 <sup>rd</sup> floor)	A11: Economic Growth	Jun-ichi Itaya	Why does population decline occur in semi-endogenous growth models?
				Masakazu Emoto	Dynamic selection with the informal sector
				Damien Gaumont	Growth and Welfare through Optimal Wage Differentials: A Two-Sector OLG Model with Asymmetric Information



June 23	14:00-15:30	Aud. 2 (2nd floor)	A12: Political Economy	Florian Morath Alberto Grillo Amrita Dhillon	Alliance formation in regional space: Shifting the battlefield between competing hegemonial powers Political competition with partisan identification Information Aggregation with delegation of Votes
June 23	14:00-15:30	Aud. 5 Novo Quelhas	A13: Taxation	Bob Bremer Jacob Lundberg	Beyond Individual Taxation: Unlocking Efficiency with Household Income Taxes Top income taxation: Efficiency, social welfare and the Laffer curve
June 23	14:00-15:30	Aud. 4 Novo Quelhas	A14: Pestieau's Session	Johannes Pauser Eddy Zanoutene Maria Racionero	Tax competition, labor market imperfections, and the specification of congestion Mandatory or Voluntary? Optimal Public Good Funding Optimal Tax Policies for Social Mobility when Wealth Transfers and Education Investments Matter


June 23	15:30-16:00	Atrium (Floor 2) Coffee Break			
June 23	16:00-17:30	Delta (3 <sup>rd</sup> floor)	A15: International Economics	Doruk İriş Santiago Pinto Shintaro Nakagawa	Expectations of Reciprocal Negotiators District Heterogeneity, Legislative Bargaining and Trade Policy Debt Ceiling and Quality of Public Spending
June 23	16:00-17:30	CTT (3 <sup>rd</sup> floor)	A16: Industrial Organization	Nilesh Jain Yassine Badra Chen-Yu Pan	When Advertising Makes Vertically Differentiated Platform Markets Contestable R&D Cooperation and Spillovers: When Do Research Joint Ventures Improve Welfare? Optimal Three-Part Tariff Licensing in the Presence of Complementary Inputs




June 23	16:00-17:30	Aud. 5 Novo Quelhas	A17: Taxation	Tatsuya Kusumi	E-commerce Reshapes Tax Competition: U-shaped Tax Rates with Respect to Populations
				Johannes Becker	Optimal indirect taxation when firms avoid profit taxes
				Noritaka Maebayashi	Policymakers' term limits and corporate income tax competition in a growing economy with heterogeneous agents
June 23	16:00-17:30	Aud. 2 (2nd floor)	A18: General Equilibrium	Myrna Wooders	Pricing Indivisible objects and players via core assignments
				Ngoc Sang PHAM	The relationship between general equilibrium models with infinite-lived agents and overlapping generations models, and some applications
				Daniel Danau	Public restrictions and direct short-run welfare effects in a two-country model
June 23	16:00-17:30	Amphitheatre 4 (4 <sup>th</sup> floor)	A19: Micro policy/evaluation	Yukinori Iwata	Active choosing or default rules? A revealed preference approach
				Nicolas Boccard	Entropic Income Inequality
				Ronald Wendner	Envy Today, Inequality Tomorrow: How Present Bias Shapes the Wealth Distribution
June 23	16:00-17:30	lapmei (3 <sup>rd</sup> floor)	A20: Labor Economics: Empirical	Elena Del Rey	Aspirations and education mismatches
				Bruno Pessoa Carvalho	When Schools Close: Mothers' Burden, Gender Norms, and Bargaining Power
				Fernanda Estevan	On the Road to Social Mobility? Affirmative Action, Major Choice, and Mismatch
June 23	16:00-17:30	Aud. 4 Novo Quelhas	A21: Pestieau's Session	Omar Al Humsi	Optimal Income Taxation and the Hold-up Problem
				Koichi Miyazaki	Self-enforcing parental leave policies



**Tuesday 24 June**

June 24	9:00-9:30	Atrium (Floor 2) Coffee Break			
June 24	9:30-11:00	Delta (3 <sup>rd</sup> floor)	B1: Contests	Daniel Montoya Herrera	Contributive inequality aversion in group contests
				Constantine Sorokin	A New Approach to Contests with Incomplete Information
June 24	9:30-11:00	Amphitheatre 1 (4 <sup>th</sup> floor)	B2:Environmental Economics	Luis Gautier	A Utility Maximization Approach to Modeling Prosumer Energy Decisions
				Chiara Canta	Fiscal competition with heterogeneous environmental concerns
				László Kóczy	A model-based analysis of the AggregateEU mechanism: Implications of overbidding and non-commitment
June 24	9:30-11:00	Amphitheatre 4 (4 <sup>th</sup> floor)	B3:Game Theory	Yaqi Wang	Equilibrium Leadership in Tax Competition: The role of capital-labor substitution
				Philippine Escudié	Addiction in networks
				Ascensión Andina-Díaz	Rejected: Career concerns in the refereeing process
June 24	14:00-15:30	CTT (3 <sup>rd</sup> floor)	B4:Experimental Economics	Johannes Rincke	Preferences in Social Network Formation
				Susana Peralta	Perceptions of (mis)behavior by gender: Evidence from the Catholic World Youth Day
				Heinrich Nax	Dynamic Resource Allocation with Karma: An Experimental Study




June 24	9:30-11:00	Aud. 5 Novo Quelhas	B5:Taxation	Sylwia Radomska	Optimal taxation of human capital and the role of family
				Arnaldur Sölvi Kristjansson	Optimal Taxation when access to Income Shifting is Heterogeneous
				Daniel Belchior	Income Taxation over the Business Cycle with Wage Rigidities
June 24	11:00-11:30	Atrium (Floor 2) Coffee Break			
June 24	11:30-12:30	CGD (2 <sup>nd</sup> Floor)	Semi-Plenary Session	Kevin Reffett	Macprudential Policy and Multiple Equilibria in Open Economies with Collateral Constraints
June 24	11:30-12:30	Aud. 4 Novo Quelhas	Semi-Plenary Session	Daniel Kovenock	Minimum Resale Price Maintenance in the Absence of Point-of-Sale Service, Agency, or Free-Rider Problems
June 24	12:30-14:00	Salão Nobre (Ed. Quelhas)	Lunch Break		
June 24	14:00-15:30	Aud. 2 (2nd floor)	B6:Political Economy	Xiaochen Fan	Dividing Lines: The Strategic Selection of Polarizing Issues in Electoral Campaigns
				Thomas Groll	An Economic Theory of Populism: Risk Aversion and Economic Shocks
				Maria Gallego	Modeling Social and Mass Media Campaigns when Socio-demographics affect Presidential Elections
June 24	14:00-15:30	CTT (3 <sup>rd</sup> floor)	B7:Industrial Organization	Simona Fabrizi	Attack, Defense, and the Market for Protection
				Hideo Konishi	Technological Changes and Equilibrium Wage Structure: A Cooperative Game Approach
				Bipasa DATTA	Privacy Concerns on Social media Monopoly
June 24	14:00-15:30	Aud. 5 Novo Quelhas	B8:Taxation	Rosaria Distefano	Catch Laffer if you can: Tax take in an evasion-detection game




				Subhayu Bandyopadhyay	Taxation, Compliance, and Clandestine Activities
				Mihai Mutascu	Tax evasion - bribery paradox
June 24	14:00-15:30	Amphitheatre 4 (4 <sup>th</sup> floor)	B9:Auctions	Iryna Topolyan	On first-price auctions played by groups: Characterization and analysis
				Allan Hernandez Chanto	Optimal Scaling Auctions: A Consumer Theory Deconstruction
				Fei Xu	Corruption: outbribing the competition
June 24	14:00-15:30	Delta (3 <sup>rd</sup> floor)	B10: Macroeconomics	Jaime Alonso-Carrera	Capital-labor substitution and savings rate dynamics
				Rosella Levaggi	May Tax Evasion Help Control Public Debt?
				Leonor Modesto	Free-trade versus globalization: the role of taste for variety
June 24	14:00-15:30	Amphitheatre 1 (4 <sup>th</sup> floor)	B11:Financial Economics	Masaru Inaba	Asset Creation and Bubbles in Dividend-Yielding Assets
				Elide Calabrese	The crowding-out of low-skilled fund managers by investor pessimism
				Xavier Raurich	Bursting Fortunes: The Impact of Bubbles on Wealth Inequality
June 24	14:00-15:30	Aud. 4 Novo Quelhas	B12: Pestieau's Session	Helmuth Cremer	Endogenous altruism and long term care policies in a Mirrleesian setting
				Jean-Marie Lozachmeur	Taxing inter vivos transfers and bequests
				Laurence Jacquet	Production Regulation Principles and Tax Reforms




June 24	15:30-16:00	Atrium (Floor 2) Coffee Break			
June 24	16:00-17:30	CTT (3 <sup>rd</sup> floor)	B13:Industrial Organization	Manuel Foerster	Authority, communication, and the marketplace
				Alison Zhao	Blame-shifting Delegation
				Filippo Balestrieri	Lottery Makers
June 24	16:00-17:30	Amphitheatre 4 (4 <sup>th</sup> floor)	B14:Game theory	Florian Herold	Endogenous criticality and universality in strategically formed random networks and public economic implications
				Miguel Melendez-Jimenez	The sharing paradox
June 24	16:00-17:30	Aud. 5 Novo Quelhas	B15:Public Economics	Laura Levaggi	Quality of care, patient's mobility and the role of the equalisation grant
				Tim Lohse	Threat perceptions and the valuation of defence policy instruments
				Agustín Pérez-Barahona	Health aspirations and the epidemic of non-communicable chronic diseases
June 24	16:00-17:30	Aud. 2 (2nd floor)	B16:Political Economy	Daiki Kishishita	Polarization as Pluralistic Ignorance
				Sergio Perelman	Social mobility and populist values in Europe
				Alejandro Saporiti	A Study on Electoral Accountability
June 24	16:00-17:30	Aud. 4 Novo Quelhas	B17: Pestieau's Session	Joel Hellier	Radical Uncertainty, Economic Activity and Fiscal Policy
				Gregory Ponthiere	Higher Education Subsidies and the Universal Insurance against a Short Life
				Katherine Cuff	Global Warming Policy in a Federation



June 24	19:00	Dinner		Casa do Alentejo R. das Portas de Santo Antão 58, 1150-268 Lisboa	
Wednesday 25 June					
June 25	9:00-9:30	Atrium (Floor 2)		Coffee Break	
June 25	9:30-11:00	Amphitheatre 4 (4 <sup>th</sup> floor)	C1:Environmental Economics	Yu Pang  Joe Tharakan	Environmental Policy and Strategic Abatement under Scale Economies  The role of interdependence in the adoption of environmental provisions in preferential trade agreements: a spatial econometric approach
June 25	9:30-11:00	Aud. 2 (2nd floor)	C2:Political Economy	Alexandre Arnout  Paula Gonzalez	Competences and Communication in Electoral Competition  Ideology vs Ambition: Exploring legislators' motivations to defect from party line voting
June 25	9:30-11:00	Aud. 5 Novo Quelhas	C3:Public goods	Yasuhiro Takarada  Johan Willner  Anne van den Nouweland	Privatization Neutrality in Mixed Oligopoly with Externalities  Baumol's Cost Disease in an Imperfectly Competitive Economy - a Matter of Concern? Comparison of extensions of ratio equilibrium to local public good economies
June 25	9:30-11:00	lapmei (3 <sup>rd</sup> floor)	C4:Welfare Economics	Stan Cheung  Eddie Schlee  Paulo Brito	Policy Evaluation Under the Crowding-In and Out of Social Preferences  Prices vs. Quantities with Risk Aversion  Inequality aversion, social mobility, social insurance, and the dynamics of income distribution



June 25	9:30-11:00	CTT (3 <sup>rd</sup> floor)	C5:Industrial Organization	Ourania Karakosta	Subsidy salience and the effectiveness of green policies
				Filomena Garcia	Post merger platform bundling
				Marco Marini	Monopolistic Competition and Product Quality
June 25	11:00-11:30	Atrium (Floor 2) Coffee Break			
June 25	11:30-12:30	CGD, Floor 2	Semi-Plenary Session	Diego Moreno	General Equilibrium, Welfare and Policy when Firms have Market Power
June 25	11:30-12:30	Aud. 4 Novo Quelhas	Semi-Plenary Session	Dorothea Kübler	Fairness in matching markets
June 25	12:30-14:00	Salão Nobre (Ed. Quelhas)	Lunch Break		